

Unlock the feature that helps you boost your retirement savings automatically

How does this feature work?

Choose the amount, date and timing for your automatic contribution increase, and the rest is automatic. On the designated date(s), your contribution(s) will increase by the amount you elected.

How does the automatic contribution increase feature benefit me?

Small increases in your contributions can lead to significant benefits in retirement. When you activate the automatic contribution increase feature, it can help you save more but feel less of an impact in your take-home pay.

How do I activate this feature?

To activate automatic contribution increase as part of your savings strategy, log on to **empowermyretirement.com**, download the mobile app or call **844-465-4455** and speak with a customer service representative weekdays from 8 a.m. to 8 p.m. Eastern time.

What amount and date should I choose for my automatic contribution increase?

Many people elect an annual increase of 1% or 2% and time it to coincide with their annual merit or pay increase. The system follows through by automatically increasing your contribution on your selected date(s).

Try Empower's online calculator at **empowermyretirement.com** to help estimate how much you may need to save.

Will I be notified before the automatic contribution increase takes place?

Yes. You will receive an automatic deferral increase confirmation notice at least 30 days prior to the increase.

What if I need to make changes?

You can change or turn off the feature at any time. Visit **empowermyretirement.com**, open the mobile app or call **844-465-4455** and speak with a customer service representative weekdays from 8 a.m. to 8 p.m. Eastern time.

Automatic contribution increase eligibility requirements

To participate, you must be contributing regularly to your retirement plan through payroll deductions. If you stop making regular payroll deductions, your annual auto increase election is canceled until you restart it.

After I activate the feature, when does the increased contribution go into effect?

Your automatic contribution increase elections will take effect as soon as administratively feasible based upon your elections and when contribution changes are permitted under your retirement plan.

Exceptions to elections

Your automatic contribution increase elections will be applied until you make changes to this feature, subject to the following exceptions:

Plan or statutory limits

If you are close to or over the maximum percentage that you are allowed to contribute to your retirement plan, none or only some of your increase amount will be applied on your designated increase date.

Suspension of plan contributions

If you are suspended from making contributions to your retirement plan due to certain plan rules, your increase will also be suspended. Depending on plan rules, your election may or may not be reinstated at the end of the suspension period.

Highly compensated employees (HCEs)

If you are designated as an HCE by the plan or the plan restricts you from making additional contributions, your contributions may not be increased even if you have elected to activate the feature.

Change in employment status

If your deductions are interrupted due to a change in your employment status, such as a leave of absence or disability, your elections will be held on file. It's a good idea to confirm you are still enrolled in the program when your deductions begin again.

► Get started at empowermyretirement.com or call **844-465-4455**

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